

ASCOM

Leasing & Investments Limited

11.11.2021

To,
The Manager- Listing,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai-400051

Dear Sir/Madam,

Sub: Outcome of board meeting held on 11th November, 2021

Ref.: Regulations 30, 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on today i.e. 11th November, 2021 have approved the Unaudited Financial Results of the Company for the half year ended on 30th September, 2021.

We enclose herewith a copy of the said financial results alongwith the Limited review report by the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 12:00 P.M. and concluded at 12:40 P.M.

You are requested to take the above on your records and do the needful.

Thanking you,

Yours faithfully,
For and on behalf of
Ascom Leasing & Investments Limited


Tushar Rohitbhal Pandya
Managing Director
DIN: 03264783



Encl: As above

Ascom Leasing & Investments Limited

CIN : U65993GJ1986PLC085128

Regd. off. : 331, 3rd Floor, Four Point Complex, Beside Maniba Park, Vesu, Surat.

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ASCOM LEASING & INVESTMENTS LIMITED

CIN: U65993GJ1986PLC085128

Regd Off: 331, 3rd floor, Four Point complex, Vesu, besides Maniba Park, Surat Gujarat 395 007

Email: adityagroup.in@gmail.com

Statement of Standalone Un-Audited Financial Results for the Half Year Ended on 30th September 2021

(Amount in Lacs)

Sr. No.	Particular	Standalone			
		Half Year Ended			Year Ended
		6 Months Ended	Preceding 6 Months Ended	Corresponding 6 Months ended in previous year	
		30-09-2021 Unaudited	31-03-2021 Audited	30-09-2020 Unaudited	31-03-2021 Audited
I.	Revenue From Operation	634.06	543.88	525.72	1,069.60
II.	Other Income	-	-	-	-
III.	Total Revenue (I+II)	634.06	543.88	525.72	1,069.60
IV.	Expenses				
	(a) Cost of Materials consumed	-	-	-	-
	(b) Purchase of traded goods	-	-	-	-
	(c) Changes in inventories of finished goods,	-	-	-	-
	(d) Employee benefits expense	164.16	147.30	138.02	285.31
	(e) Finance Cost	52.12	19.13	25.62	44.75
	(f) Depreciation and amortisation expense	8.15	8.61	12.03	20.64
	(g) Other expenses	59.61	55.79	23.75	79.54
	Total Expenses	284.04	230.83	199.42	430.25
V.	Profit before exceptional item before tax	350.02	313.06	326.30	639.36
VI.	Exceptional items	-	0.00	0.61	0.61
VII.	Profit before tax (V-VI)	350.02	313.06	325.69	638.74
VIII.	Tax Expense:	85.15	80.95	78.90	159.85
IX.	Profit/ (loss) after tax (VII-VIII)	264.87	232.10	246.79	478.89
X.	Other Comprehensive Income	-	-	-	-
XI.	Total Comprehensive Income (after tax) (IX+X)	264.87	232.10	246.79	478.89
XII	Earnings Per Share (EPS)				
	(a) Basic	3.39	2.97	3.16	6.13
	(b) Diluted	3.39	2.97	3.16	6.13

Notes:

- The above results were reviewed by an Audit Committee and thereafter taken on record by the Board of Directors in their meeting on 11-11-2021 after review by an Audit Committee.
- There were no investor complaints known to the Company outstanding at the beginning of the half year.
- In assessing the recoverability of loans, the Company has considered internal and external sources of information, including credit reports, economic forecasts and industry reports upto the date of approval of these financial results. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The Company has developed estimates and applied management overlays for the purpose of determination of the provision for impairment of financial assets. Given the uncertainty over the potential macro-economic condition and external developments including the final decision of the Honourable Supreme Court of India in relation to moratorium and other related matters, the eventual outcome of impact of the global health pandemic may be different from those estimated as on the date of approval of these financial results and the Company will continue to monitor any material changes to the future economic conditions, which will be given effect to in the respective future period.
- The company has only one business segment and geographical segment. Therefore there is no separate reportable segment.
- Previous period figures have been regrouped/reclassified wherever necessary.

For and on behalf of

ASCOM LEASING & INVESTMENTS LIMITED

TUSHAR ROHITBHAI PANDYA

Managing Director

DIN: 03264783



Place : Surat, Gujarat

Date : 11-11-2021

ASCOM LEASING & INVESTMENTS LIMITED

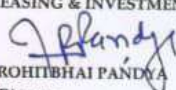
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Statement of Standalone Un-Audited Financial Results for the Half Year Ended on 30th September 2021

(Amount in Lacs)

Statement of Assets and Liabilities			
Sr. No.	Particulars	As at 30.09.2021	As at 31.03.2021
		Un-audited	Audited
A.	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	780.95	780.95
	(b) Other Equity	2,470.45	2,205.59
	Total Equity	3,251.40	2,986.53
	Liabilities		
2	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	981.48	677.25
	(ii) Trade Payables		
	(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	Total Non-current liabilities	981.48	677.25
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	59.08
	(ii) Trade Payables		
	(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(iii) Other financial liabilities [other than those specified in item (c)]	-	-
	(b) Other current liabilities	36.87	28.00
	(c) Provisions	94.89	172.42
	(d) Current Tax Liabilities (Net)	-	-
	Total Current liabilities	131.76	259.50
	TOTAL EQUITY AND LIABILITIES	4,364.64	3,923.28
B.	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	37.39	17.48
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible Assets	-	-
	(f) Intangible Assets under development	0.60	0.72
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	-	-
	(iii) Loans	-	-
	(i) Deferred tax assets (Net)	3,564.04	2,976.71
	(j) Other non-current Assets	-	-
	Total Non-Current Assets	18.37	22.04
	Total Non-Current Assets	3,620.40	3,016.95
2	Current assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Cash and cash equivalents	-	-
	(iv) Bank Balances other than (iii) above	344.94	364.42
	(v) Loans	-	-
	(vi) Others	399.31	541.90
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	-	-
	Total Current Assets	744.24	906.32
	TOTAL ASSETS	4,364.64	3,923.28
<p>For and on behalf of ASCOM LEASING & INVESTMENTS LIMITED SURAT  TUSHAR ROHITBHAI PANDYA Managing Director DIN: 03264783</p>			
		Place : Surat, Gujarat Date : 11-11-2021	

ASCOM LEASING & INVESTMENTS LIMITED

CIN: U65993GJ1986PLC085128

Reg. Off: 331, 3rd floor, Four Point complex, Besides Maniba Park, Vesu, Surat Gujarat 395007

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Cash Flow Statement of Standalone Un-Audited Financial Results for the Half Year Ended on 30th September, 2021

(Amount in Lacs)

Particulars	For the Half Year Ended On		For the Half Year Ended On		For the Year Ended On	
	30-09-2021		30-09-2020		31-03-2021	
A Cash Flow from Operating Activities						
Net Profit before tax and extraordinary items		350.02		326.30		639.36
Add: <u>Adjustments for:</u>						
Depreciation & Amortisation Expenses	8.15		12.03		20.64	
Interest Expenses	51.97	60.13	25.44	37.47	44.46	65.10
Operating P/(L) before working capital changes		410.15		363.77		704.45
Less: <u>Adjustments for:</u>						
Increase/(Decrease) in Trade Receivables	-		(147.67)		(147.69)	
Increase/(Decrease) in Receivables from Financing Activities	533.27		(54.09)		643.98	
Increase/(Decrease) in Loans and Advances	(88.53)	444.74	(77.70)	(279.46)	59.72	556.01
Add: <u>Adjustments for:</u>						
Increase/(Decrease) in Other Current Liabilities	8.88		0.02		(4.42)	
Increase/(Decrease) in Short Term Provisions	(77.53)		(77.49)		1.61	
Increase/(Decrease) in Short Term Borrowings	(59.08)	(127.73)	(83.70)	(161.18)	(194.12)	(196.93)
Cash generated from/(used in) Operating Activities		(162.33)		482.05		(48.49)
Less: Provision for Tax		85.15		78.90		159.85
		(247.48)		403.15		(208.34)
Less: Prior Year Expenses		-		0.61		0.61
Net Cash generated from/(used in) Operating Activities (A)		(247.48)		402.54		(208.95)
B Cash Flow from Investing Activities						
Decrease / (Increase) in Fixed Assets		(24.27)		(5.38)		(5.64)
Net Cash generated from/(used in) Investing Activities (B)		(24.27)		(5.38)		(5.64)
C Cash Flow from Financing Activities						
Add: <u>Adjustments for:</u>						
Increase/(Decrease) in Secured Loans	(14.70)		(5.01)		(45.33)	
Increase/(Decrease) in Unsecured Loans	318.93	304.23	(466.82)	(471.83)	16.90	(28.42)
Less: <u>Adjustments for:</u>						
Deposits made for IPO	-		-		(6.32)	
Interest Expense	51.97	51.97	25.44	25.44	44.46	38.13
Net Cash generated from/(used in) Financing Activities (C)		252.26		(497.22)		(66.56)
Net Incr./ (Decr.) in cash and cash equivalents (A+B+C)		(19.49)		(100.06)		(281.15)
Cash and cash equivalents at the beginning of the year		364.42		645.57		645.57
Cash and cash equivalents at the end of the year		344.94		545.51		364.42

For & on behalf of the Board

ASCOM LEASING & INVESTMENTS LIMITED

TUSHAR ROHITBHAI PANDYA

Managing Director

DIN:03264783



Place : Surat, Gujarat

Date : 11-11-2021

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CIN: U65993GJ1986PLC085128
Reg. Off.: 331, 3rd floor, Four Point complex, Vesu, besides Maniba Park, Surat Gujarat 395007
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SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

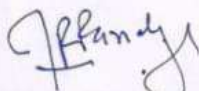
REPORTING OF SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE HALF YEAR AND YEAR ENDED 30.09.2021

(Amount in INR)

Particulars	Standalone				
	6 Months ended	Preceding 6 months ended	corresponding 6 months ended in previous year	Year ended	Previous Year ended
	30.09.2021	31.03.2021	30.09.2020	31.03.2021	31.03.2020
	Unaudited	Audited	Unaudited	Audited	Audited
1. Segment Revenue	Since the company has only one business segment and geographical segment, there is no separate reportable segment and accordingly, this reporting is not applicable.				
(a) Segment 1					
(b) Segment 2					
(c) Segment 3					
(e) Other trading					
(f) Unallocated					
Total					
Less: Inter Segment Revenue					
Net sales/Income From Operations					
2. Segment Results (Profit)(+)/ Loss (-) before tax					
(a) Segment 1					
(b) Segment 2					
(c) Segment 3					
(e) Other trading					
(f) Unallocated					
Total					
Less: (i) Finance Costs					
(ii) Other Un-allocable Expenditure net off					
Total Profit Before Tax					
3. Segment Assets					
4. Segment Liabilities (sundry creditors)					

For & on behalf of the Board

ASCOM LEASING & INVESTMENTS LIMITED



TUSHAR ROHITBHAI PANDYA

Managing Director

DIN:03264783



Place : Surat, Gujarat

Date : 11-11-2021



KARMA & CO. LLP

CHARTERED ACCOUNTANTS

Limited Review Report on unaudited Standalone Financials Results of Ascom Leasing & Investments Limited for the half year ended 30th September 2021 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended


To
The Board of Director
Ascom Leasing & Investments Limited

We have reviewed the accompanying statement of unaudited financial results of **Ascom Leasing & Investments Limited** for the period ended **30th September, 2021**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KARMA & CO LLP
Chartered Accountants
ICAI FRN : 127544W/W100376


Dilip P. Thesiya
Designated Partner
Membership No. 118059
UDIN : 21118059AAAACI1213
Place : Surat
Date : 11-11-2021



- **Head Off.** : 503, 5th Floor, "PATRON", Opp. Kensville Golf Academy, Rajpath Club to S P Ring Road, Bodakdev, Ahmedabad - 380054 LLPIN : AAO-7574
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AHMEDABAD

SURAT

MUMBAI

RAJKOT